MAAIF

Ministry of Agriculture Animal Industry and Fisheries

MONTHLY COFFEE REPORT-FEBRUARY 2025

COFFEE YEAR 2024/25- ISSUE 5

Key Highlights

A total of **555,756** 60-kilo bags of coffee valued at US$ 167.78 million were exported in February 2025 at an average price of US$ 5.03/kilo, US cents 29 higher than US$ 4.74/Kilo in January 2025, and US$ 1.86 higher than US$ 3.17/kilo in February 2024. This was an increase of 27.93% and 103.25% in quantity and value respectively compared to the same month last year.

Farm-gate prices for Robusta Kiboko averaged UGX **7,750** per kilo; FAQ UGX **15,500** per kilo, Arabica parchment UGX **14,500** per kilo and Drugar UGX **13,250** per kilo.

Coffee exports for twelve months (March 2024-February 2025) totaled 6.57 million bags worth US$ 1.72 billion compared to 6.14 million bags worth US$ 999.84 million in the previous year (March 2023-Febryary 2024). This represents an increase of 6.99% and 70.71% in quantity and value respectively.

71% of the total volume was exported by 10 exporters, out of 61 companies which performed during the month compared to 70% in January 2025.

Bugisu C/PB fetched the highest price at US $ 8.18 per kilo.

1. Coffee exports

Coffee exports in February 2025, amounted to 555,756 60-kilo bags, worth US$ 167.68 million as shown in **Fig 1**., which comprised of 466,691 bags of Robusta valued at US $ 135.32 million and 89,065 bags of Arabica valued at US$ 32.36 million (*see Table 1 and Annex 1).* This was an increase of 27.93% and 103.25% in quantity and value respectively compared to the same month last year.

By comparing quantity of coffee exported by type in the same month of last Year (February 2025), Robusta increased by 25.32% and 97.39% in quantity and value respectively, while Arabica exports increased by 43.60% and 132.04% in quantity and value respectively.

The monthly coffee exports volume was higher than the previous year. The prevailing high prices at the international scene prompted exporters to release their stocks. The value of coffee exports was higher due to the high global coffee prices as dry conditions in Brazil and Vietnam, the world's largest producers of Arabica and Robusta coffee respectively continue to fuel uncertainty of the global coffee supply.

Coffee exports for twelve months (March 2024-February 2025) totaled 6.57 million bags worth US$ 1.72 billion compared to 6.14 million bags worth US$ 999.84 million in the previous year (March 2023-Febryary 2024). This represents an increase of 6.99% and 70.71% in quantity and value respectively.

Fig 1: Trend of Total Quantity and Value of Coffee Exports, March 2024- February 2025

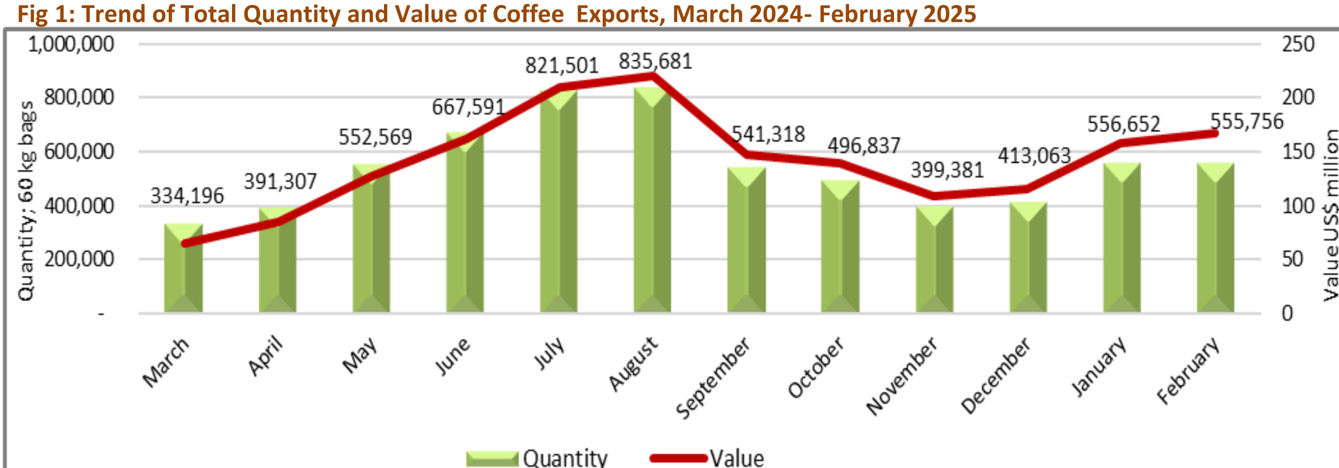


Table1: Comparison of Coffee Exports of February 2023/24 and 2024/25 Coffee Years

Period/Coffee Type	2023/24		2024/25		%age Change	
	Qty(60-kg bags)	Value (US $)	Qty(60-kg bags)	Value (US $)	Qty	Value
February Total	**434,418**	**82,497,196**	**555,756**	**167,675,170**	⬆ **27.93**	⬆ **103.25**
Robusta	372,393	68,551,564	466,691	135,316,273	⬆ 25.32	⬆ 97.39
Arabica	62,025	13,945,632	89,065	32,358,897	⬆ 43.60	⬆ 132.04

2. Exports by Type and Grade

Table 2 shows coffee exports by type, grade and average realized price for each grade during the month of February 2025. The average export price was US$ 5.03 per kilo, US cents 29 higher than in January 2025 (US$ 4.74). It was US$ 1.86 higher than in February 2024 (US $ 3.17/kilo). Robusta exports accounted for 84% of total exports, lower than 88.3% in January 2025. The average Robusta price was US$ 4.83 per kilo, 18 cents higher than US$ 4.65 per kilo the previous month. The highest price was for Washed Robusta sold at US$ 6.12 per kilo, followed by Screen 17 sold at US$ 5.29 per kilo.

The share of Sustainable/washed coffee to total Robusta exports was 0.44% lower than 1.31% in January 2025.

Arabica fetched an average price of US$ 5.06 per kilo US cents 66 higher than the previous month (US$ 5.40). The highest price was for Bugisu PB sold at US$ 8.17 per kilo. It was followed by Organic Drugar sold at US$ 7.60 per kilo. Drugar was sold at US$ 6.20 per kilo, 68 cents higher than 5.52 per kilo the previous month. Drugar exports were 21% of total Arabica exports lower than 24% the previous month. The share of sustainable Arabica exports to total Arabica exports was 9%, higher than 7% in January 2025.

Table 2: Coffee Exports by Type, Grade & Unit Price in February 2025

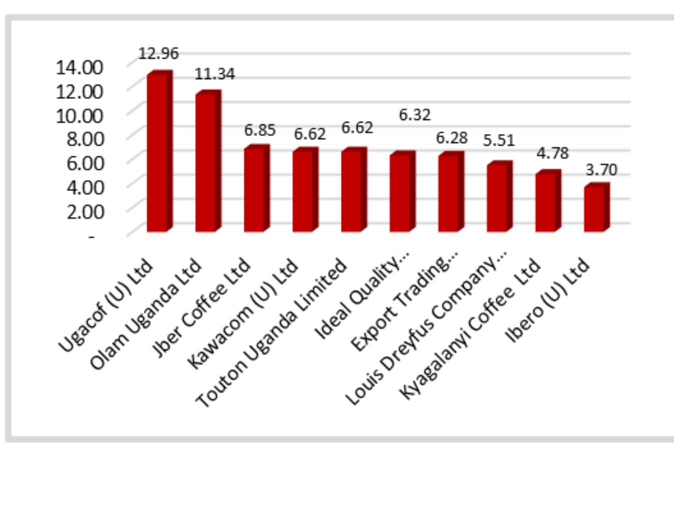
Coffee type	Quantity 60-Kilo Bags	%-age Quantity	Value in US $	%-age Value	Unit Price US$/Kilo
Total	**555,756**		**167,675,170**		**5.03**
Organic Robusta	350	0.07	108,149	0.08	5.15
Washed Robusta	640	0.14	235,134	0.17	6.12
Screen 18 Fairtrade Organic	720	0.15	187,525	0.14	4.34
Screen 15 Fairtrade Organic	360	0.08	48,096	0.04	2.23
Screen 18	45154	9.68	13,966,696	10.32	5.16
Screen 17	35583	7.62	11,294,978	8.35	5.29
Screen 15	209116	44.81	63,566,355	46.98	5.07
Screen 14	21770	4.66	6,320,691	4.67	4.84
Screen 12	83915	17.98	25,310,988	18.71	5.03
BHP 1199	45005	9.64	8,564,224	6.33	3.17
Other Robustas	24078	5.16	5,713,438	4.22	3.95
Toal Robustas	**466,691**	**100.00**	**135,316,273**	**100.00**	**4.83**
Organic Bugisu	330	0.37	111,865	0.35	5.65
Sustainable Arabica	960	1.08	290,884	0.90	5.05
Organic Wugar	320	0.36	135,874	0.42	7.08
Organic Drugar	350	0.39	159,594	0.49	7.60
Mt Elgon A+	2190	2.46	637,023	1.97	4.85
Mt Elgon A	320	0.36	103,611	0.32	5.40
Bugisu A+	3283	3.69	989,900	3.06	5.03
Bugisu AA	15217	17.09	5,813,062	17.96	6.37
Bugisu A	320	0.36	122,744	0.38	6.39
Bugisu AB	20757	23.31	7,554,873	23.35	6.07
Bugisu C/PB	1349	1.51	661,404	2.04	8.17
Bugisu C	2780	3.12	911,001	2.82	5.46
Mixed Arabica	320	0.36	78,430	0.24	4.08
Wugar	15557	17.47	6,035,729	18.65	6.47
Drugar	18619	20.90	6,930,521	21.42	6.20
Other Arabicas	6393	7.18	1,822,382	5.63	4.75
Total Arabicas	**89,065**	**100.00**	**32,358,897**	**100.00**	**6.06**

3. Individual Exporter Performance

Figure 2 shows the top 10 export companies' performance in the month of February 2025. Ugacof (U)Ltd had the highest market share of 12.96% compared to 15.30% in January 2025. It was followed by Olam Uganda Ltd 11.34% (7.32%); Jber Coffee Ltd 6.85% (6.23%), Kawacom (U) Ltd 6.62% (10.65%), Touton Uganda Limited 6.62% (4.21%) Ideal Quality Commodities Ltd 6.32% (5.81%), Export Trading Company (U) Ltd 5.28% (2.10%), Louis Dreyfus Company (U) Ltd 5.51% (6.90%) Kyagalanyi Coffee Ltd 4.78% (5.47%), and Ibero (U) Ltd 3.70% (4.78%) **The figures in brackets represent percentage market share held in January 2025.*

The top 10 exporters held a market share of 71% slightly higher than 70% the previous month reflecting competition at exporter level. Out of the 61 exporters who performed, 34 exported Robusta Coffee only while 6 exported Arabica coffee only. **Annex 2** shows a detailed list of exporters' performance in February 2025.

Figure 2: Top 10 Exporting Companies by percentage market share



4. Coffee Exports By Destination

The destinations of Uganda's coffee exports during the month of February 2025 are shown in **Fig 3** (details in **Annex 4**). Italy maintained the highest market share with 45.17% compared to 36.94% last month. It was followed by Germany 8.71% (8.30%), India 8.36%% (9.76%), Belgium 7.13% (11.90%) and Sudan 6.17% (9.41%). **The figures in brackets represent percentage market share held in January 2025.*

The first 10 major destinations of Uganda coffee took a market share of 89.32% compared to 91.31% the previous month. Coffee exports to African countries totaled 53,720 bags, a market share of 10% compared to 73,324 bags (13%) the previous month. African countries that imported Uganda coffee included Sudan, Morocco, Tunisia, Algeria, Egypt, Tanzania, Kenya and South Africa. Europe remained the main destination for Uganda's coffees with a 74% import share, higher than 69% in January 2025.

5. Foreign buyers of Uganda Coffee

Annex 4 shows a list of Uganda coffee foreign buyers in February 2025. The top 10 buyers held a market share of 59.88% lower than 60.12% the previous month. Sucafina led with a market share of 13.48% compared to 15.54% in January 2025. It was followed by Olam International 12.36% (7.68%); Louis Dreyfus 7.91% (6.90%); Ecom Agro Industrialist 6.68% (10.34%); Touton SA 6.62% (4.39%); Bernhard Rothfos 3.87% (5.08%); Pacorini Silocaf 2.39% (1.65%); Koninklijke Douwe 2.33% (0.98%); Strauss 2.21% (1.95%) and CCL Products 2.04%. (2.52%) Note: *The figures in brackets represent percentage performance in the previous month –January 2025*.

Figure 3: Top ten export destinations by percentage market share

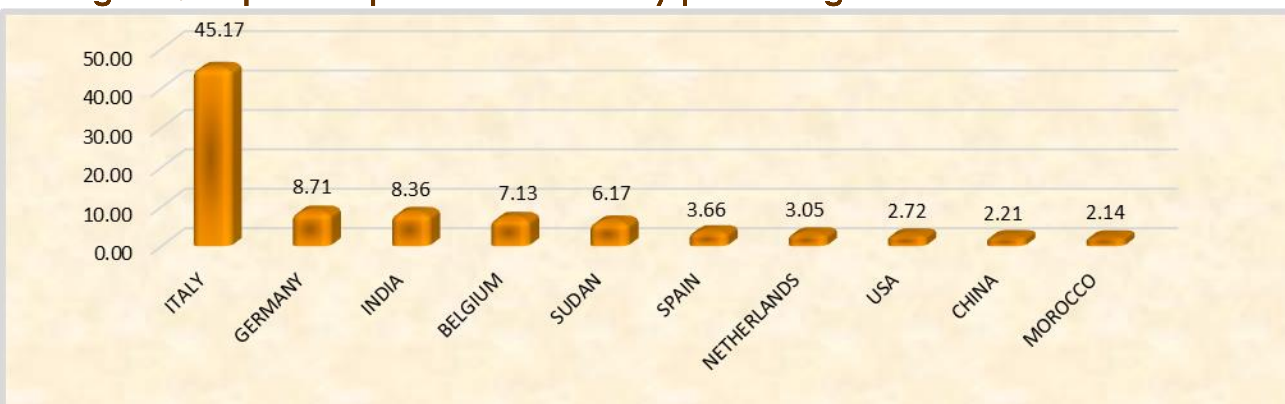


Figure 4: Percentage export share by continent

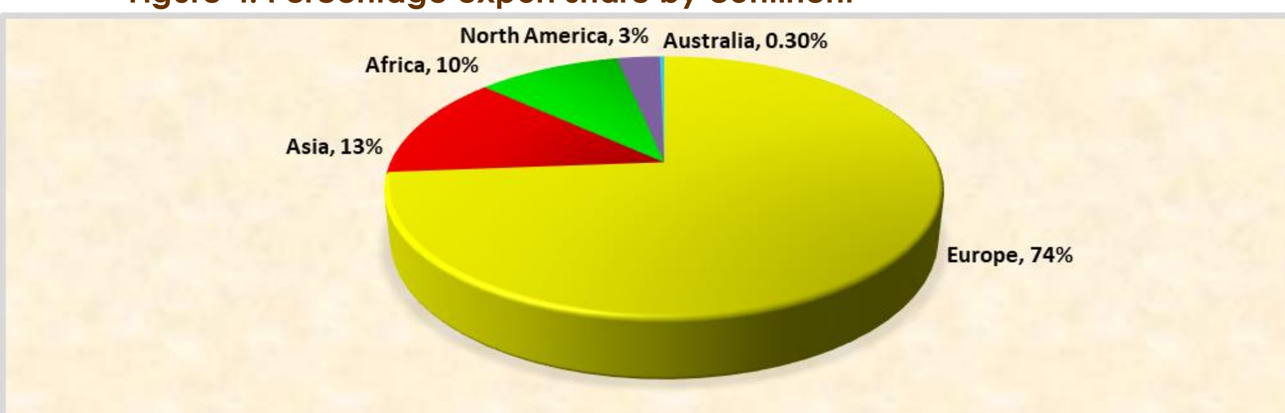
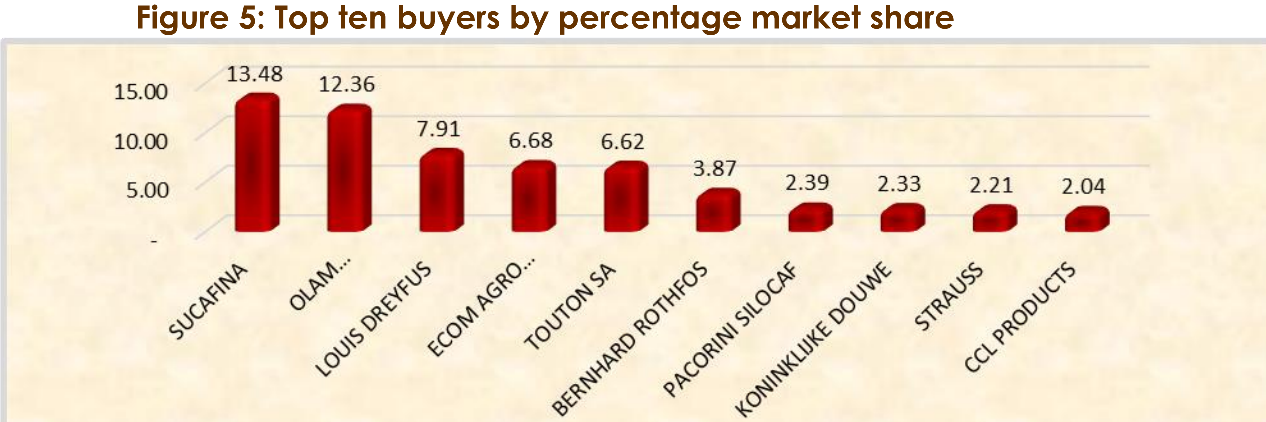


Figure 5: Top ten buyers by percentage market share



6. Global Situation

World coffee production for 2024/25 is forecast to reach 6.9 million bags higher than the previous year to 174.9 million due primarily to rebounding output in Vietnam and Indonesia. World exports are forecast to be slightly higher as gains in Vietnam and Indonesia more than offset reduced shipments from Brazil. Global consumption is expected to increase by 5.1 million bags to 168.1 million, with the largest gains in the European Union, the United States, and China. Ending stocks are expected to drop by 1.5 million bags to 20.9 million. (United States Department of Agriculture, Coffee: World Markets and Trade report-December 2024).

8. Coffee Consumption and Promotional Activities.

Ministry of Agriculture, Animal Industry and Fisheries (MAAIF) participated in the 21st African Fine Coffee (AFCA) Conference and Exhibition held in Dar es Salaam, Tanzania. On the sidelines of the conference, MAAIF run a booth and co-exhibited with Uganda exporters/producers and coffee sector players including Ankole Coffee Producer's Cooperative Union, Mountain Harvest coffee, Kwezi Coffee , Mugamba Farm, Mt. Elgon Agroforestry Communities Cooperative, Clarke Farm, and Ankole coffee Revival Discovery Coffee, JKCC General Supplies Ltd, Rubanga Cooperative Society Ltd and Gemini Commodities Limited where different specialty and fine coffee grades were showcased.

Three brew bars were set up to allow visitors to taste the unique Uganda coffee profile. Buyers were linked to producers through interactive discussions and availing coffee samples, facilitating connections between producers and potential buyers. Useful information on pricing, export, import, and investment opportunities along the Uganda coffee value chain was also shared.

The Uganda Coffee booth hosted B2B meetings between producers and their clients, serving as a key networking hub.

A cupping session was conducted for potential buyers interested in sourcing Specialty Arabica coffee.

During the month, MAAIF also participated at the harvest money expo 2025 at the Mandela National Stadium (Nambole) which run under the theme "farming as a business, value addition, and cooperative". Information on good agronomic practices, coffee processing, coffee trade, investment opportunities in the sector, coffee types, grades, and benefits of taking coffee was shared to over 10,000 participants including farmers, students, representatives from government institutions.

7. Local Situation

During the month of February 2025, farm gate prices ranged from UGX 7,500/=-8,000/= per kilo of Kiboko (Robusta dry cherries); UGX.15,000/=-16,000/= for FAQ (Fair Average Quality); UGX. 14,000- 15,000/= for Arabica Parchment; and UGX 13,000/=-13,500/= per kilo for Drugar. Compared to the previous month, Robusta Kiboko averaged UGX 7,750/= higher than UGX 7,000/= Robusta FAQ averaged UGX 15,500/= higher than UGX 13,000, Arabica parchment UGX 14,500 per kilo, higher than 13,250/= Drugar UGX 13,250/= per kilo higher than 13,000/= per kilo

9. Coffee Development Activities

During February 2025, all coffee-growing regions experienced severe dry conditions, significantly affecting coffee establishment, growth, and quality. As a result, approximately 40% of the coffee seedlings planted between October and December 2024 perished. The Black Coffee Twig Borer remained the most severe challenge, with an infestation rate of 50%, followed by Coffee Wilt Disease (40%) and Coffee Red Blister Disease (35%). Additionally, Coffee Leaf Rust was observed in Arabica coffee-growing districts. The Regional Agricultural Officers conducted visits to 620 farms (456 male-owned, 164 female-owned) to provide guidance on integrated pest and disease management. A total of 225 coffee-specific training sessions were held, benefiting 4,050 farmers, including 3,870 men, 180 women, and 180 youth. With preparations underway for the March planting season, field activities largely focused on nursery bed certification. Field teams inspected 464 nurseries, covering both Arabica coffee and CWDr varieties. Additionally, 684 farm visits were carried out across all ten coffee-growing regions.

Coffee processors and traders received training on best post-harvest handling practices, which emphasized: Hulling dry coffee with 13% moisture content; Maintaining proper store hygiene and preventing coffee adulteration. Across nine coffee-growing regions, field officers collected and analyzed 150 soil samples, including 12 from prospective commercial farmers managing over 20 acres of land.

Despite challenges posed by harsh weather conditions, pest and disease outbreaks, and logistical constraints, efforts to improve coffee production and quality continued across all regions. Through farmer training, nursery certification, and soil analysis, stakeholders remain committed to enhancing coffee development in the country.

10. Outlook for March 2025

Coffee exports are projected to be 450,000 60-kilobags. The main harvest season north of the equator and the fly crop in Greater Masaka and South-Western regions is at the tail end.

Annex 1: Comparative Coffee Export Performance – 60-kilo bags; US$

Coffee Year	2023/24		2024/25		%-age Change	
	Quantity	Value $	Quantity	Value $	Quantity	Value $
Grand Total	**2,213,135**	**383,466,407**	**2,421,689**	**689,090,941**	**9.42**	**79.70**
Total Robusta	**1,861,843**	**309,541,304**	**2,120,728**	**590,670,117**	**13.90**	**90.82**
Total Arabica	**351,242**	**73,925,103**	**300,961**	**98,420,824**	**-14.32**	**33.14**
February	**434,418**	**82,497,196**	**555,756**	**167,675,170**	**27.93**	**103.25**
Robusta	372,393	68,551,564	466,691	135,316,273	25.32	97.39
Arabica	62,025	13,945,632	89,065	32,358,897	43.60	132.04
January	**480,936**	**85,342,750**	**556,652**	**158,180,156**	**15.74**	**85.35**
Robusta	402,858	68,047,675	490,991	136,931,824	21.88	101.23
Arabica	78,078	17,295,075	65,661	21,248,332	-15.90	22.86
December	**401,994**	**66,010,411**	**413,063**	**115,021,040**	**2.75**	**74.25**
Robusta	337,634	52,928,321	365,837	99,905,926	8.35	88.76
Arabica	64,310	13,082,090	47,226	15,115,114	-26.57	15.54
November	**426,087**	**70,731,643**	**399,381**	**108,857,280**	**-6.27**	**53.90**
Robusta	338,905	53,156,583	340,839	91,218,431	0.57	71.60
Arabica	87,182	17,575,060	58,542	17,638,849	-32.85	0.36
October	**469,700**	**78,884,407**	**496,837**	**139,357,295**	**5.78**	**76.66**
Robusta	410,053	66,857,161	456,370	127,297,663	11.30	90.40
Arabica	59,647	12,027,246	40,467	12,059,632	-32.16	0.27

Annex 2: List of Coffee Exporters and their Market Shares: February 2025

	EXPORTING COMPANY	POSITION HELD IN JANUARY	QUANTITY (Bags)			PERCENTAGE MARKET SHARE	
			Robusta	Arabica	Total	Individual	Cumulative
	Total		**466,691**	**89,065**	**555,756**	**100**	
1	Ugacof (U) Ltd	1	61,606	10,441	72,047	12.96	12.96
2	Olam Uganda Ltd	3	50,337	12,693	63,030	11.34	24.31
3	Jber Coffee Ltd	5	38,082		38,082	6.85	31.16
4	Kawacom (U) Ltd	2	23,790	13,006	36,796	6.62	37.78
5	Touton Uganda Limited	9	29,078	7,700	36,778	6.62	44.40
6	Ideal Quality Commodities Ltd	6	35,117		35,117	6.32	50.71
7	Export Trading Company (U) Ltd	13	34,891		34,891	6.28	56.99
8	Louis Dreyfus Company (U) Ltd	4	30,596		30,596	5.51	62.50
9	Kyagalanyi Coffee Ltd	7	9,969	16,569	26,538	4.78	67.27
10	Ibero (U) Ltd	8	20,352	202	20,554	3.70	70.97
11	JKCC General Supplies Ltd	11	15,946	1,400	17,346	3.12	74.09
12	Sena Indo Uganda Limited	18	14,699		14,699	2.64	76.74
13	DRK General Merchants Ltd	10	11,704	600	12,304	2.21	78.95
14	Grainpulse Ltd	23	8,875	990	9,865	1.78	80.73
15	Besmark Coffee Company Limited	12	9,512		9,512	1.71	82.44
16	Rezlex Investment Ltd	17	7,377	320	7,697	1.38	83.82
17	Darley Investments Ltd	15	2,658	5,030	7,688	1.38	85.21
18	Abbarci Industries Limited	14	7,391		7,391	1.33	86.54
19	Agri Evolve	26		7,199	7,199	1.30	87.83
20	Commodity Solutions (U) Ltd	31	6,440	420	6,860	1.23	89.07
21	Sukuma Commodities Limited	19	6,766		6,766	1.22	90.28
22	Noble Commodities (U) Ltd	25	5,887		5,887	1.06	91.34
23	Equatorial Beans Factory Ltd	22	891	3,741	4,632	0.83	92.18
24	Coffee World Ltd	33	4,444		4,444	0.80	92.98
25	Noble Choice Limited	16	3,730		3,730	0.67	93.65
26	Black House Trading Co. Limited	48	2,004	1,670	3,674	0.66	94.31
27	Zigoti Coffee Works Ltd	20	2,348	1,024	3,372	0.61	94.91
28	Gisha Coffee Ltd	21	2,362		2,362	0.43	95.34

Annex 2: List of Coffee Exporters and their Market Shares: February 2025

Exporting Company	POSITION HELD IN JANUARY	QUANTITY (Bags)			Percentage Market Share	
		Robusta	Arabica	Total	Individual	Cumulative
29 Superbia International Coffee Trade Ltd	38	2,354		2,354	0.42	95.76
30 Nakana Coffee Factory Ltd	32	1,990		1,990	0.36	96.12
31 Rhino Seeds Africa Limited		1,500		1,500	0.27	96.39
32 Brewfinity Uganda Limited	37	1,336		1,336	0.24	96.63
33 Bakwanye Trading Co. Ltd	43		1,280	1,280	0.23	96.86
34 Pra Exports Uganda Limited	40	600	600	1,200	0.22	97.08
35 Ankole Coffee Producers Coop Union Ltd	24	1,080		1,080	0.19	97.27
36 Gemini Commodities Limited	27	1,054		1,054	0.19	97.46
37 Emirundi Trade Co. Ltd		1,002		1,002	0.18	97.64
38 Bugisu Coop Union Ltd	56		980	980	0.18	97.82
39 Agri Exim Limited		960		960	0.17	97.99
40 Ishaka Quality Commodities Ltd	35	920		920	0.17	98.16
41 Nyamirama Mutegaya Co-operative Society Ltd		720		720	0.13	98.29
42 Step Soluable Limited		684		684	0.12	98.41
43 Xag Coffee Exporters	39	670		670	0.12	98.53
44 Mwanyi Terimba Ltd	46	668		668	0.12	98.65
45 Agrocaf International Company Ltd		664		664	0.12	98.77
46 Kwezi Coffee Limited	52	654		654	0.12	98.89
47 Jofald Rayel Company Limited		320	320	640	0.12	99.00
48 Makubuya & Makubuya Company			640	640	0.12	99.12
49 Mbale Importers & Exporters Ltd			640	640	0.12	99.23
50 White Nile Exports Ltd	45		640	640	0.12	99.35
51 Farm Truck Logistics & Supplies Ltd		370		370	0.07	99.41
52 Fourhand Global Limited		350		350	0.06	99.48
53 Banta African Coffee Limited		334		334	0.06	99.54
54 Ekam Coffee Limited		333		333	0.06	99.60
55 Bufumbo Organic Farmers Association			320	320	0.06	99.66

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			Robusta	Arabica	Total	Individual	Cumulative
56	Bugisu Commodity Traders Ltd	51	320		320	0.06	99.71
57	Clarke Farm Ltd			320	320	0.06	99.77
58	Kaweri Coffee Plantation	34	320		320	0.06	99.83
59	The Coffee Gardens Limited	58		320	320	0.06	99.89
60	Velvet Café Limited		320		320	0.06	99.94
61	G5 Export Trade Ltd		316		316	0.06	100.00

Annex 4: Main Destinations of Uganda Coffee by Type in February 2025

	DESTINATION	POSITION HELD IN JANUARY	QUANTITY (60kg bags) Robusta	Arabica	Total	%AGE MARKET SHARE Individual	Cumulative
	Total		466,691	89,065	555,756	100	
1	Italy	1	234,550	16,480	251,030	45.17	45.17
2	Germany	5	42,846	5,580	48,426	8.71	53.88
3	India	3	41,649	4,820	46,469	8.36	62.24
4	Belgium	2	22,138	17,510	39,648	7.13	69.38
5	Sudan	4	34,300		34,300	6.17	75.55
6	Spain	6	19,696	640	20,336	3.66	79.21
7	Netherlands	9	10,334	6,590	16,924	3.05	82.25
8	U.S.A	7	3,301	11,827	15,128	2.72	84.98
9	China	8	9,584	2,680	12,264	2.21	87.18
10	Morocco	10	11,880		11,880	2.14	89.32
11	Russia	12	4,118	4,550	8,668	1.56	90.88
12	Latvia	18	2,581	3,741	6,322	1.14	92.02
13	Israel	31	4,383		4,383	0.79	92.81
14	Turkey	16	1,990	1,670	3,660	0.66	93.47
15	Poland	22	2,079	1,440	3,519	0.63	94.10
16	U.A.E	14	2,354	990	3,344	0.60	94.70
17	United Kingdom	29		2,856	2,856	0.51	95.21
18	Greece	30	1,980	720	2,700	0.49	95.70
19	Portugal	13	2,632		2,632	0.47	96.17
20	Tunisia	32	2,600		2,600	0.47	96.64
21	Sweden	19	1,400	1,080	2,480	0.45	97.09
22	Algeria	25	2,338		2,338	0.42	97.51
23	Japan	17	1,910	320	2,230	0.40	97.91
24	Saudi Arabia	26	700	1,280	1,980	0.36	98.27
25	Australia	27	320	1,319	1,639	0.29	98.56
26	Egypt	11	1,250		1,250	0.22	98.79
27	Finland			960	960	0.17	98.96

Annex 4: Main Destinations of Uganda Coffee by Type in February 2025

Destination	POSITION HELD IN JANUARY	QUANTITY (60kg Bags)			%Age Market Share	
		Robusta	Arabica	Total	Individual	Cumulative
28 France	15		720	720	0.13	99.09
29 Tanzania		700		700	0.13	99.21
30 Albania	33	675		675	0.12	99.34
31 Singapore	24		640	640	0.12	99.45
32 Ukraine		350		350	0.06	99.51
33 Macedonia		334		334	0.06	99.57
34 Canada		333		333	0.06	99.63
35 Kenya			332	332	0.06	99.69
36 Slovenia		330		330	0.06	99.75
37 Denmark			320	320	0.06	99.81
38 South Africa	28	320		320	0.06	99.87
39 Ecuador	23	285		285	0.05	99.92
40 Mexico		285		285	0.05	99.97
41 Iran		166		166	0.03	100.00

Annex 5: List of Foreign Coffee Buyers during the Month of February 2025

	BUYERS	POSITION HELD IN JANUARY	QUANTITY (60kg BAGS)			%AGE MARKET SHARE	
			Robusta	Arabica	Total	Individual	Cumulative
	Total		**466,691**	**89,065**	**555,756**	**100**	
1	Sucafina	1	64,486	10,441	74,927	13.48	13.48
2	Olam International	3	55,681	13,013	68,694	12.36	25.84
3	Louis Dreyfus	4	43,298	640	43,938	7.91	33.75
4	Ecom Agro Industrialist	2	24,124	12,994	37,118	6.68	40.43
5	Touton SA	6	28,744	8,020	36,764	6.62	47.04
6	Bernhard Rothfos	5	21,311	202	21,513	3.87	50.91
7	Pacorini Silocaf	13	13,282		13,282	2.39	53.30
8	Koninklijke Douwe	20	12,960		12,960	2.33	55.64
9	Strauss	10	7,569	4,689	12,258	2.21	57.84
10	CCL Products	8	10,746	600	11,346	2.04	59.88
11	Volcafe	9	1,800	9,165	10,965	1.97	61.86
12	Almagsora	27	10,850		10,850	1.95	63.81
13	Sucden Coffee	21	8,732		8,732	1.57	65.38
14	N V Group Sopex	17	6,610	1,400	8,010	1.44	66.82
15	Aldwami Co	15	7,350		7,350	1.32	68.14
16	Vidya Herbs	16	6,306	600	6,906	1.24	69.39
17	Hamburg Coffee		6,625		6,625	1.19	70.58
18	Ibericafe Import S.L		6,520		6,520	1.17	71.75
19	ETG Commodities	22	6,130		6,130	1.10	72.85
20	Cofftea (Sudan)		5,600		5,600	1.01	73.86
21	Stonex	18	3,520	1,920	5,440	0.98	74.84
22	Eurocaf Srl	11	4,676		4,676	0.84	75.68
23	Altasheel Import & Export	7	3,850		3,850	0.69	76.37
24	Sln Coffee Ltd		3,700		3,700	0.67	77.04
25	To The Order		3,618		3,618	0.65	77.69
26	Luigi Lavazza		3,600		3,600	0.65	78.34
27	Gilgamesh Dmcc			3,340	3,340	0.60	78.94
28	Nestle		3,240		3,240	0.58	79.52
29	Dek Berlin		3,180		3,180	0.57	80.09
30	Others		88,583	22,041	110,624	19.91	100.00